

Evolution Japan Asset Management Co., Ltd. (“EJAM”)
Principles of Fiduciary Duty

1. Establishment and Announcement of the Policy concerning Fiduciary Duties;

As part of EJAM’s role as a responsible market participant, it is establishing and publishing these Principles concerning Fiduciary Duties (“the Principles”). It will strive to conduct its services to clients based on the Principles, and will periodically review and update the Principles.

2. Pursuing the Best Interest of the Clients;

EJAM aims to deliver innovative, timely, and workable solutions fairly and faithfully meeting client’s needs and in their best interest.

3. Appropriate Management of Conflicts of Interest;

EJAM will endeavor to fully grasp real and potential conflicts of interest, and actively manage these as appropriate.

4. Clarification on Fees, etc.;

EJAM will work to clearly communicate fees relating to products and services it provides to clients such that there is transparency on fees.

5. Provision of Important Information that is Easily Understandable to the Client;

EJAM will seek to clearly and accurately describe the important information relating to products and services it provides to client as well as related risks such that clients can make their decisions based on a clear understanding.

6. Provision of Services Suitable for Each Client;

EJAM will strive to understand each client’s purpose, needs, financial condition, transaction experience, and knowledge such that suitable products and services are proposed and provided.

7. Establishing the Framework for Appropriately Motivating its Personnel to Comply with Fiduciary Duties.

EJAM will train relevant staff on the Principles, and as required take other action or implement other governance such that the Principles are complied with.

Instituted March 22nd, 2018